Welcome to Demystifying the Executive Search Process

- We will begin the seminar at 12:10 p.m. ET
- No cameras today
- Please mute your audio
- Virtual Seminar archive: http://myHCDS.Dartmouth.edu
- 💓 #mhcdsLive
- Upcoming events:
 - 2017 Symposium, April 6-7
 - Class of 2017 Commencement, June 10



Welcome to Demystifying the Executive Search Process

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- Consultant Witt/Kieffer Academic Medicine and Health Sciences Practice
- · Vice President Academic Affairs at Emmanuel College
- Chair of Pharmacology and Toxicology, Dartmouth Medical School
- Director of Neuroscience Center, Dartmouth Medical School

Paul Bohne

- Senior Partner and Vice Chair of Health Care Practice at Witt/Kieffer
- Joined Witt/Kieffer in 1994 and has worked in both Washington, DC and Boston, MA offices
- Focus = senior-level search assignments and leadership-related consultations, including helping lead more than 90 presidential searches





Demystifying the Executive Search Process

Master of Health Care Delivery Science, Dartmouth College

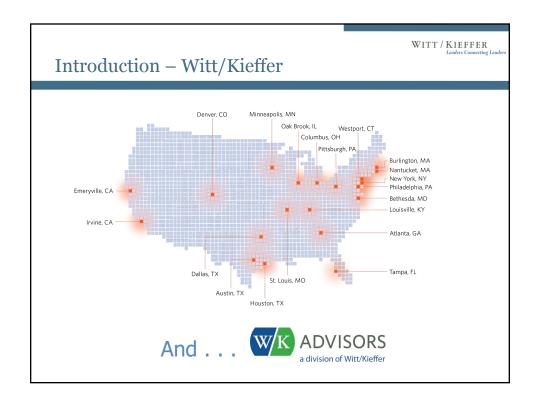
March 24th, 2017

Paul Bohne Joyce DeLeo, PhD

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Agenda

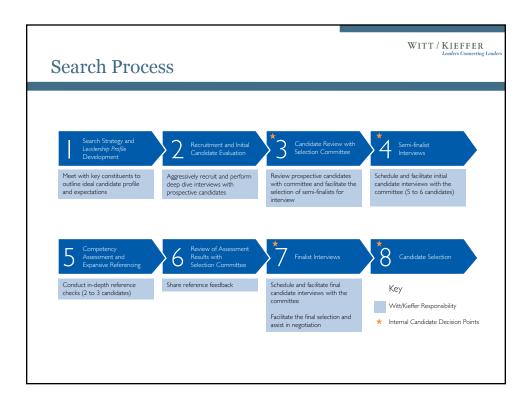
- Executive Search, Working with Recruiters
- What We are Seeing in the Industry
 - General healthcare leadership
 - Physician leaders
- Critical Competencies
- Career Tips and Best Practices
- Leveraging the MHCDS program



Advantages of using a Search Firm for Leadership Recruitment

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- Competing time constraints of organizational/faculty leadership to lead searches
- Partnership with consultants who coordinate and facilitate the process
- Large database and ability to network to broaden the pool of qualified candidates; more outreach and active vs. a passive process
- · Internal and external candidates are treated equally
- \bullet Both clients and candidates have knowledgeable advisors to navigate the search process
- · Search timeline is efficient with clear deliverables



Trends Impacting Talent in Healthcare WITT / KIEFFER Leaders Connecting Lea

- Consolidation
- Mega-systems and their impact on talent
 - Fewer CEO roles
 - More role specialization at the executive level creating great opportunity
 - Frustrated hospital presidents
 - Less scope
 - More centralized decision making
- Integration of Systems
 - Hospitals
 - Health plans
 - Medical groups

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Positions in Demand

- Chief Medical Officer
- Chief Clinical Officer
- Physician CEOs
- Quality Improvement: Better outcomes for lower cost
- Patient Experience
- Clinical Integration, Service Line Leaders
- Population Health
- Informatics

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Competencies in Demand

- Working across matrixed organizations
- Working in dyad partnerships
- Systems-thinkers
- Problem solvers
- Innovators
- Team builders
- Strong financial acumen
- Restless commitment to improvement and quality
- Visible and engaged internally and externally

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Career Planning

Know how to advance your career

- Know yourself and be your best promoter
 - Where will you be most successful?
 - What will make you most satisfied?
- Cultivate strategic leadership abilities
- Broaden your accomplishments within your organization
- Network within and outside your organization
- Don't avoid risk, but limit your exposure to risk
- Have an opinion and share it (get published, social media etc)
- Have career mentors that will tell you the truth

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Getting the Job: Resume- the First Step

- One size does not fit all
- Tailor resume to fit position description
 - Executive resume versus academic c.v. used internally for promotion
- Quantify successes, scope and responsibilities whenever possible
- White space can be your friend
- Current position highlights are key

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Getting the Job: Interviewing

Prepare

- Do your research
- Know your Net Impression
- Prepare an opening statement
- Anticipate questions
- Know your numbers (e.g., budget, FTEs) and impact
- Raise meaningful questions
- Project yourself in the role
- Be genuine, confident and vulnerable
- Be honest about contributions and timelines
- Be prepared for leadership assessment testing

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Getting the Job: References

- Take your cues from the search committee or recruiter as to how many references to provide
- Have a balance between those who know your character, and who know your work
- Select references who want you to succeed; important people are great, but only if they'll be strong advocates for you
- Cultivate your references; ask them well in advance of a job search, and stay in touch regularly
- Phone references are preferred over letters; select those who can speak clearly and eloquently about you
- The institution may request to conduct "off-list" references for finalist candidates

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Getting the Job: Negotiating

- Be honest
- Be realistic
- Understand internal parity / compensation data
- Manage family expectations
- Be committed to the role and move before entering into compensation discussions

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Networking

- Join associations, attend events, develop credentials
- Get active in online professional groups (e.g., LinkedIn)
- Talk with search consultants (before you really need us)
- Network with those who can hire you as well as peers
- Join or develop affinity groups
- Volunteer leadership in community service organizations
- 70-80 percent of job opportunities come from networking

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How to Leverage the MHCDS Program

- More than 50% of the learning (and networking) comes from <u>peers</u> vs. professors. Leverage these connections.
- Demonstrates your commitment to continued learning but just including the degree on your resume/c.v. is not sufficient to highlight this program

Student vs. Organizational Benefits for MHCDS

- Best teaching and research from TDI (Dartmouth Atlas, health care reform experts) and Tuck
- Program recognizes the different nature of health care: focus on value-based care, success is not simply a measure of profitability
- Relevant course content in health economics and policy, IT, finance, population health, shared decision making, managing organizational change
- Utilize the knowledge and experience from program in your own organization
- Add to resume for accomplishments and scope
- · Publish and present, e.g. Action Learning Project

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Discussion

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